

Exhibit 5

Panel on Audit Effectiveness
Public Hearings on Exposure Draft of
Report and Recommendations
Timetable

<u>Monday, July 10</u>	
9:30 – 9:40	Opening Remarks, Shaun O’Malley
9:40 – 10:30	Arthur Levitt, Lynn Turner, SEC
10:30 – 10:45	Break
10:45 – 11:15	Daniel Dustin, New York State Board of Accountancy
11:15 – 11:45	Steve Samek, Joe Berardino, Greg Jonas, Arthur Andersen
11:45 – 12:15	K. Michael Conaway, William Treacy, Texas State Board of Accountancy
12:15 – 1:15	Lunch Break
1:15 – 1:45	Jim Turley, Bob Herdman, Ernst & Young
1:45 – 2:15	Thomas Sadler, Washington State Board of Accountancy
2:15 – 2:45	Ian Plaistowe, Jon Grant, The Auditing Practices Board (UK)
2:45 – 3:15	Jim Schiro, Ken Sicchitano, PricewaterhouseCoopers
3:15 – 3:30	Break
3:30 – 4:00	David Costello, Dennis Spackman, NASBA
4:00 – 4:30	Thomas Craig, Professor, Illinois State University
4:30 – 5:00	Jim Copeland, John Fogarty, Deloitte & Touche

<u>Tuesday, July 11</u>	
9:00 – 9:15	Opening Remarks, Shaun O’Malley
9:15 – 10:15	Barry Melancon, Dan Jones, Jim Gerson, AICPA
10:15 – 10:30	Break
10:30 – 11:00	Mike Conway, KPMG
11:00 – 11:30	Andrew Wingate, Diana Hillier, Canadian Institute of Chartered Accountants
11:30 – Noon	William Bishop, Bill Duane, Institute of Internal Auditors
Noon – 1:00	Lunch Break
1:00 – 1:30	Larry Gelfond, Colorado State Board of Accountancy
1:30 – 2:00	Rick Antle, Professor, Yale School of Management
2:00 – 2:30	Gerard Sokolski, William Stocker, Julian Jacoby, New York State Society of Certified Public Accountants
2:30 – 2:45	Closing Remarks, Shaun O’Malley